

Morgan Stanley and Barclays Capital join the Trade Ideas Limited Consortium

7th July 2010 (London): Trade Ideas Limited ("TIL"), a participant-owned platform, is pleased to announce that Barclays Capital and Morgan Stanley have become strategic shareholders in the company. The platform owns and operates a central hub facility which enables brokers and their institutional clients to respectively send and receive trade ideas on a permissioned basis. TIL was created to provide an efficient open facility for idea messaging between the numerous vendor and proprietary front-end electronic alpha capture and trade idea publishing systems.

TIL was founded by Citi, Credit Suisse and BofA Merrill Lynch in 2004 and has successfully operated its central utility service since November 2005. Electronic alpha capture has grown significantly since that time. More recently, the increase of electronic distribution of trade ideas in new regions and in particular Asia Pacific has caused it to grow in international importance. TIL is focussed on supporting this continued growth and is evaluating how it can further enhance its services to market participants.

For more information about the trades ideas service visit the TIL website at www.tradeideas.org

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